# BEARFACTS 1992 – 2002 York, Pennsylvania [42133]

York is one of 67 counties in Pennsylvania. It is part of the <u>York-Hanover, PA (MSA)</u>. Its 2002 population of 388,875 ranked 8th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 York had a per capita personal income (PCPI) of \$28,410. This PCPI ranked 15th in the state and was 91 percent of the state average, \$31,063, and 92 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.7 percent from 2001. The 2001-2002 state change was 2.5 percent and the national change was 0.8 percent. In 1992 the PCPI of York was \$21,259 and ranked 11th in the state. The 1992-2002 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 York had a total personal income (TPI) of \$11,047,924\*. This TPI ranked 9th in the state and accounted for 2.9 percent of the state total. In 1992 the TPI of York was \$7,462,786\* and ranked 9th in the state. The 2002 TPI reflected an increase of 1.6 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of York. In 2002 net earnings accounted for 70.2 percent of TPI (compared with 70.3 in 1992); dividends, interest, and rent were 15.4 percent (compared with 17.7 in 1992); and personal current transfer receipts were 14.4 percent (compared with 12.0 in 1992). From 2001 to 2002 net earnings increased 2.7 percent; dividends, interest, and rent decreased 8.2 percent; and personal current transfer receipts increased 8.2 percent. From 1992 to 2002 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 5.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in York increased from \$7,303,110\* in 2001 to \$7,455,611\* in 2002, an increase of 2.1 percent. The 2001-2002 state change was 3.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$5,287,951\* to the 2002 estimate was 3.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008